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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicant : Peter B. Madoff et al.
Serial No. : 09/272,542
Filed : March 19, 1999
Title : AUCTION MARKET WITH PRICE IMPROVEMENT MECHANISM

Art Unit : 3621
Examiner : Elisca

Commissioner for Patents
Washington, D.C. 20231

RESPONSE

In response to the action mailed August 20, 2002, please amend the application as follows:

In the claims:

Please cancel claims 43-54, 59-60 and 62-63.

REMARKS

The above-identified patent application has been amended and reconsideration and re-examination are respectfully requested. Applicants acknowledge that claims 1-40, 55-58 and 64 have been allowed by the examiner. The Applicants have cancelled all rejected claims. Therefore, the Applicants submit that the claims are now in condition for allowance and request that the Examiner allow them.

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Sept. 11, 2002
Rita M. Liston
Rita M. Liston